



NATIONAL INSURANCE SCHEME

Providing Benefits, Enhancing Lives

Issue #6

December 2013

This electronic newsletter is intended to improve our communication with you and to keep you informed about recent events of NIS. Please send your comments and questions to cservice@nisgrenada.org.

NIS Spreads Christmas Cheer

Keeping, what has now become a proud tradition the NIS staff visited 15 homes in Grenada and 1 in Carriacou to donate food hampers, and to interact with the residents during the period December 6th to 19th .

Each year, close to ten thousand dollars worth of food items and toiletries are donated to these Homes, during the

Christmas Season.

Some of the visits were made to coincide with the Royal Grenada Police Force Band who also brings musical cheer to the homes annually.



Visits were made to: the Cadrona Home, GNCD, Charles Memorial Home, Father Mallagan Home for Boys, Hillarion Home, Hills View Home, St Martin's Home, ECHO, Richmond Home, Bel Air

and Queen Elizabeth Homes for children, the Dorothy Hopkin Home, Grand Anse Home, Top Hill Home and Mt Gay Hospital.



We were delighted to bring some Christmas cheer to both the young and the aged.



NIS Pension Life Certificate

All NIS pensioners are reminded that their Pension Life Certificate must be submitted by December 31st, 2013. Life certificates must be submitted by all persons receiving an: Age, Provident

Fund, Death Benefit, Disablement, Invalidity or Survivor's Pension. Life certificate forms can be obtained from any NIS office or our website www.nisgrenada.org. Pensioners also can visit

any NIS office with a valid picture id to complete their life certificate.

Failure to submit a Life Certificate by the due date will result in the suspension of your pension.

The Board, Management and Staff of the NIS thank everyone for their support throughout the year and we wish you a productive 2014

NIS Insurable Earnings Ceiling

The Eighth Actuarial Review of the National Insurance Fund conducted in 2007/2008 recommended increases in the amount on which National insurance contributions are paid from \$3,000 to \$5,000 over a period of time.

Statutory Rules and Orders No. 23 of 2010 dated October 22, 2010 provided for the amount on which National Insurance contributions are payable to be increased as follows:

- ⇒ November 1, 2010 - \$3,500 per month
- ⇒ January 1, 2012 - \$4,250 per month
- ⇒ **January 1, 2014 - \$5,000 per month**

The public should therefore take note that the Insurable Earnings Ceiling will be increased effective January 1, 2014.

This increase will only affect persons earning over \$4,250